



Zion-Benton Township High School District 126
Office of Business Services

MEMO

March 10, 2025

TO: Board of Education
FROM: Dr. Jesse J. Rodriguez, Superintendent
Dr. James J. Woell, CSBO
RE: Interfund Loans

The Board of Education approves resolutions allowing an interfund loan between the Working Cash Fund and various other funds as needed in the spring of each year. This precautionary practice has been followed in case early taxes are delayed and a cash flow shortage occurs in June when we meet our year-end payrolls. These interfund loans, if needed, are repaid upon the receipt of our first installment of taxes.

Recommendation: The Board of Education accepts the Superintendent's recommendation to approve the following three interfund loan resolutions as presented.

1. Resolution to approve an interfund loan between the Working Cash Fund and the Education Fund, as necessary, to cover any shortfall due to the late receipt of taxes.
2. Resolution to approve an interfund loan between the Working Cash Fund and the Operations and Maintenance Fund, as necessary, to cover any shortfall due to the late receipt of taxes.
3. Resolution to approve an interfund loan between the Working Cash Fund and the Transportation Fund, as necessary, to cover any shortfall due to the late receipt of taxes.



Zion-Benton Township High School District 126
Office of Business Services

RESOLUTION

WHEREAS there may be insufficient funds in the Education Fund of said School District 126 to meet the necessary expenses, and

WHEREAS there is a balance in the Working Cash Fund of said District, and

WHEREAS the School Code of the State of Illinois provides for loans between operating funds,

NOW, THEREFORE, BE IT RESOLVED that the School District Treasurer be authorized to transfer funds as needed as a loan from the Working Cash Fund to the Education Fund.

Voting Yes:

Voting No:

Absent:

Adopted this 18th day of March, 2025.

President, Board of Education

ATTEST:

Secretary, Board of Education



Zion-Benton Township High School District 126
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RESOLUTION

WHEREAS there may be insufficient funds in the Operations and Maintenance Fund of said School District 126 to meet the necessary expenses, and

WHEREAS there is a balance in the Working Cash Fund of said District, and

WHEREAS the School Code of the State of Illinois provides for loans between operating funds,

NOW, THEREFORE, BE IT RESOLVED that the School District Treasurer be authorized to transfer funds as needed as a loan from the Working Cash Fund to the Operations and Maintenance Fund.

Voting Yes:

Voting No:

Absent:

Adopted this 18th day of March, 2025.

President, Board of Education

ATTEST:

Secretary, Board of Education



Zion-Benton Township High School District 126
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RESOLUTION

WHEREAS there may be insufficient funds in the Transportation Fund of said School District 126 to meet the necessary expenses, and

WHEREAS there is a balance in the Working Cash Fund of said District, and

WHEREAS the School Code of the State of Illinois provides for loans between operating funds,

NOW, THEREFORE, BE IT RESOLVED that the School District Treasurer be authorized to transfer funds as needed as a loan from the Working Cash Fund to the Transportation Fund.

Voting Yes:

Voting No:

Absent:

Adopted this 18th day of March, 2025.

President, Board of Education

ATTEST:

Secretary, Board of Education