



ZION-BENTON

TOWNSHIP HIGH SCHOOL DISTRICT 126

COMMITTED TO EDUCATIONAL EXCELLENCE

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Dr. Jesse J. Rodriguez
Superintendent of
Schools

Dr. Jim Woell
Chief School Business
Official

Ms. Cynthia Moreno
Chief Human Resources
Officer

Dr. Chris Pawelczyk
Executive Director of
Leadership Support &
Community Outreach

Mr. Jacob Carlson
Executive Director of
Student & Specialized
Services

Mr. Jack Niemi
Executive Director of
Athletics

Mr. Art Hernandez
Executive Director of
Safety & Security

Dr. Melissa Digangi
Executive Director of
Academics

Dr. Cheri Bridge
Executive Director of
Technology & Innovation

Ms. Bonnie Felske
School Principal
ZBTHS

Mr. Kevin Wiland
School Principal
Zion-Benton East

Mr. Michael Isaacs
Assistant Principal
Zion-Benton East

Dr. Diallo Brown
Assistant Principal
ZBTHS

DATE: February 18, 2025

TO: Business, Bid, Finance Committee

FROM: Dr. Jesse J. Rodriguez, Superintendent
Dr. James J. Woell, CSBO

RE: Approval of letter of engagement to perform GASB Statement No. 75
Actuarial Valuations for Fiscal Years Ending June 30, 2025 and June 30,
2026..

On February 14, 2025, the District received an engagement letter from Gabriel, Roeder, Smith & Company (GRS) to perform Governmental Accounting Standards Board (GASB) Statement No. 75 actuarial valuations for the District's healthcare and benefits programs for fiscal years ending June 30, 2025, June 30, 2026, June 30, 2027 and June 30, 2028. The District worked with GRS in fiscal years ending 2023 and 2024 and was very satisfied with their performance. GSR's fee for FY 2025 is \$9500 (\$700 increase over 2023), FY 2026 is \$5,850 (\$350 over FY24). By engaging their services for a four year term instead of a two year term, FY27 would remain the same as the FY25 fee and FY28 would remain the same as the FY26 fee. This will save the District a minimum of \$1050. The GASB Statement No. 75 is a requirement of the District's annual audit.

Recommendation: The Board of Education accepts the Superintendent's recommendation to approve the letter of engagement with Gabriel, Roeder, Smith & Company (GRS) to perform GASB Statement No. 75 actuarial valuations for the District's healthcare and benefits programs for fiscal years ending June 30, 2025, June 30, 2026, June 30, 2027 and June 30, 2028.

Embracing Our Past, Enhancing Our Present, and Enlightening Our Future.